

Good Afternoon

A productive day has come to a close

I can confidently say that today's dissemination has firmly achieved its goal to inform industry stakeholders of the regional relevance of the CYnergy and Poseidon Med II projects in facilitating to achieve a cleaner energy mix in the East Med.

At Bunkernet we strive to take early action on industry developments and for this reason **we** as many other Maritime stake holders look with measured concern toward the imminent industry disruption that will derive from the 2020 sulphur and emission caps.

Projects like CYnergy and Poseidon Med II strategically co funded by the European Union act as a front line catalyst to realise tangible solutions that address these industry concerns. Participating in this dissemination has shone a new light on what solutions are available and how future environmental regulations and concerns can be satisfied.

At this point I would like to thank all the people that have made today's dissemination possible. Stella Fyfe for the event co-ordination, the Poseidon Med II Dissemination and Awareness working group for their input, special thanks to Nagia Mentzi of Hellenic Lloyds and Elia Fili of Ocean Finance for their valuable assistance, Constantinos Sofronis for his creative art work and most importantly; the incredibly knowledgeable experts most of whom have flown in from abroad; sat on the panels and made insightful presentations.

Our expert speakers today have discussed and debated many facets including LNG take up, the actual use of LNG, Regulatory issues, sourcing, storage, finance, distribution issues and finally spoke about Fueling Cyprus' future . A broad range of issues that are critical for adoption.

Finally, we thank all the delegates who joined us today. We are certain via today's platform we have communicated our vision for a strong, sustainable clean LNG network in the East Med that will service industry, transport and households. I am encouraged that we have a strong team of ambassadors to support this important initiative regionally and internationally at all levels.

I will be bold in stating that it is clearly not an issue of if but when LNG will be a part of the Cyprus energy mix and in the near future the fuel of choice.

Thank you