

**Your Excellency, Honorable Guests,
Dear Poseidon Med and CYNERGY partners,
Ladies and Gentlemen, good morning**

On behalf of Bunkernet, I would like to welcome you to the conference: “LNG: the meeting point for Marine, Transport and Energy sector in Cyprus. A warm welcome especially to our guests from abroad.

It is indeed with great pleasure to open today’s event not only because of the regional significance it carries but because of the unique gathering of stakeholders covering a wide range of expertise related to the LNG supply chain.

Today, we are very proud to host an array of specialists who will share their experiences and knowledge during the discussion panels from the European Union, government officials local authorities, international organizations and many others.

Your presence signals a positive change in the Eastern Mediterranean. It stipulates that there is a growing momentum in collaborative projects that aspire to unlock the potential and synergies between marine transportation, and energy.

Ladies and gentlemen,

Looking back in the near past, the discussions we are having today in Cyprus would have not only been impossible but also out of context. However, the discovery of natural gas in the East Mediterranean and the shift of the regulatory framework towards clean energy and a low carbon future, have deemed necessary for Southern Europe to rethink its energy model but most importantly its future.

Bunkernet, an affiliated member of one of the largest fuel traders and physical suppliers in the world, have found alignment with the consortia partners into a common understanding of the changing market conditions in this new model for the future to pursue sustainability in our sector of expertise.

Bunkernet being the only fuel supplier actively participating on both Poseidon Med II and CYNERGY aims to bring and deliver the know how of our affiliated companies from Northern Europe that have already and successfully led the way in LNG bunkering.

While Northern Europe is also making a slow start, our organisation has already been supplying LNG to vessels trading in the area and is

also investing in building a liquefaction plant in the port of Frederikshavn, Denmark. This plant will be transforming natural gas from the grid into LNG while supplying inland as well as the shipping market. Such projects can only serve to validate the significance of our joint efforts in the East Mediterranean.

Summing up, Bunkernet remains committed to continue leading and serving the shipping industry as a pioneer for future developments. Our role in the consortia together with our partners is to co-invest in strengthening this platform to deliver a more viable, more clean and sustainable future to the vital sectors of marine transportation and energy.

Finally allow me to extend on behalf of the consortia our gratitude to everyone who helped organize today's event.

Thank you and again welcome to Cyprus.